House Committee on Retirement

Minutes of Meeting 2023 Regular Session May 18, 2023

I. CALL TO ORDER

Representative Phillip R. DeVillier, chairman of the House Committee on Retirement, called the meeting to order at 10:15 a.m. in Room 4, in the state capitol in Baton Rouge, Louisiana.

II. ROLL CALL

MEMBERS PRESENT:

Representative Phillip R. DeVillier, chairman

Representative Roy Daryl Adams

Representative Tony Bacala

Representative Delisha Boyd

Representative Michael "Gabe" Firment

Representative Paul Hollis

Representative John R. Illg, Jr., vice chairman

Representative Barry Ivey

Representative Patrick O. Jefferson

Representative Alonzo L. Knox

Representative Richard James Nelson

Representative Phillip Eric Tarver

MEMBERS ABSENT:

Representative Julie Emerson Representative Aimee Adatto Freeman Representative Vanessa Caston LaFleur

STAFF MEMBERS PRESENT:

Joey David, legislative analyst Bryan D. Vincent, division director Jennifer Watson, committee administrative assistant Retirement May 18, 2023

ADDITIONAL ATTENDEES PRESENT:

Frank Meyer, IV, clerk Rebecca Marshall, sergeant at arms Myrtis Jarrell, sergeant at arms

III. DISCUSSION OF LEGISLATION

House Concurrent Resolution No. 110 by Representative Miguez

On behalf of Representative Miguez, Representative Bacala presented House Concurrent Resolution No. 110, which requests the state public retirement systems to avoid Environmental, Social, and Governance investing.

Representative Jefferson offered a motion to report House Concurrent Resolution No. 110 favorably. Without objection, House Concurrent Resolution No. 110 was reported favorably by a vote of 8 yeas and 0 nays. Representatives DeVillier, Adams, Bacala, Illg, Ivey, Jefferson, Nelson, and Tarver voted yea.

Senate Bill No. 18 by Senator Price

Senator Price presented Senate Bill No. 18, which provides for benefit increases for retirees, beneficiaries, and survivors of state retirement systems and the funding therefor.

Joel Robideaux, no address provided, Lafayette, LA, (337) 344-1188, spoke in support of Senate Bill No. 18.

Katherine Whitney, director, Teachers' Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, LA 70809, (225) 925-6454, spoke for information only on Senate Bill No. 18.

Shelley Johnson, Teachers' Retirement System of Louisiana and Louisiana State Retirement System, 13420 Parker Commons Boulevard, Suite 104, Fort Meyers, FL 33912, (239) 433-5500, spoke for information only on Senate Bill No. 18.

Cindy Rougeou, executive director, Louisiana State Retirement System, 8401 United Plaza Boulevard, Baton Rouge, LA 70809, (225) 922-0604, spoke for information only on Senate Bill No. 18.

Kenneth Herbold, office of Louisiana Legislative Auditor, no address provided, (225) 336-8096, spoke for information only on Senate Bill No. 18.

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Vice Chairman Illg in the chair.

Clyde Hamner, Terrebone Parish School Board. Teachers' Retirement System of Louisiana Board, 191 Godchaux Drive, Houma, LA, (985) 876-6567, spoke in support of Senate Bill No. 18.

Rodney Watson, executive director, Louisiana Retired Teachers Association, 9412 Common Street, Suite 5, Baton Rouge, LA 70809, (225) 927-8837, spoke in support of Senate Bill No. 18.

Steven Procopio, Public Affairs Research Council, 450 Laurel Street, Baton Rouge, LA, (225) 276-0426, spoke for information only on Senate Bill No. 18.

Representative Ivey offered a motion to report Senate Bill No. 18 favorably. Without objection, Senate Bill No. 18 was reported favorably by a vote of 9 yeas and 0 nays. Representatives DeVillier, Bacala, Firment, Illg, Ivey, Jefferson, Knox, Nelson, and Tarver voted yea.

Witness cards submitted by individuals who did not speak are as follows: 37 in support, and 4 for information only. Witness cards are included in the committee records.

Statements submitted in accordance with House Rule 14.33 in lieu of appearing before the committee are as follows: 1 in support. Copies of these statements are included in the committee records.

IV. OTHER BUSINESS

There was no other business.

V. ANNOUNCEMENTS

There were no announcements.

VI. ADJOURNMENT

Representative DeVillier offered a motion to adjourn. Without objection, the motion passed by a vote of 9 yeas and 0 nays. Representatives DeVillier, Bacala, Firment, Illg, Ivey, Jefferson, Knox, Nelson, and Tarver voted yea.

The meeting was adjourned at 12:38 p.m.

Respectfully submitted,

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Chairman Phillip R. DeVillier House Committee on Retirement

Date adopted: